SZKOŁA GŁÓWNA GOSPODARSTWA WIEJSKIEGO

Economic Policy

Educational subject description sheet

Basic information

Field of study Finance and accounting - przedmioty do wyboru **Speciality** - **Organizational unit** Faculty of Economics **Study level** second cycle (post bachelor's degree) **Study form** full-time studies **Education profile** General academic	**Didactic cycle** 2024/25 **Subject code** EKRFA-FS_D.24.06428.24 **Lecture languages** english **Mandatory** Elective subjects **Block** Basic subjects **Disciplines** Economics and finance

Coordinator	Aldona Zawojska
Teacher	Aldona Zawojska

Period	**Examination**	**Number of ECTS points**
Semester 3	Pass with grade **Activities and hours** Lecture: 20, including remote classes: • Synchronous lecture: 20 Auditorium exercises: 10, including remote classes: • Synchronous auditorium exercises: 10	3

Goals

Code	Goal
C1	To support students in developing their understanding of the economic policy creation and implementation
C2	To develop students' analytical skills to help them critically examine and evaluate public policies and outcomes.
C3	To encourage students to become actively engaged in the political discourse and to contribute to formulating fair and effective socio-economic policies at the local, regional, and national levels (e.g., through their participation as voters).

Entry requirements

No formal prerequisites - the course is open to all students. It is recommended that students have at least a basic knowledge of economics.

Subject's learning outcomes

Code	Outcomes in terms of	Effects	Examination methods
Knowledge – Student knows and understands:			
W1	The student knows, defines, and explains essential national and EU policies.	FA_K2_W01, FA_K2_W03	Presentation, Assessment of activity during classes
W2	The student demonstrates an understanding of the fundamental transmission mechanisms of economic policies to the national economy and its entities.	FA_K2_W01, FA_K2_W02	Presentation, Assessment of activity during classes
Skills – Student can:			
U1	The student can correctly interpret the instruments of economic policy and their effects and identify the root causes of recent economic policy problems.		Presentation, Assessment of speeches during classes, Assessment of activity during classes
U2	The student can give an effective oral presentation on economic policy issues.	FA_K2_U05	Presentation, Assessment of speeches during classes, Assessment of activity during classes
Social competences – Student is ready to:			
K1	The student is able to engage in informed debate on contemporary policies and present a reasoned argument based on their understanding of the subject matter.	FA_K2_K01	Presentation, Assessment of speeches during classes, Assessment of activity during classes

Study content

No.	Course content	Subject's learning outcomes	Activities
1.	Lectures. A quick overview of the course. Politics and public policy. What are economic policies, and how have they changed over time? The institutions that make policy. How do policy-makers act (self-interest, rent-seeking, etc.)? Why do economic policies matter for households, firms, the government, and society? Sectoral and regional policies. Macroeconomic policies - the mix of fiscal and monetary policy; exchange rate policy. Economic policies during shocks and crises.	W1, W2, U1, U2	Lecture, Synchronous lecture
2.	Classes The rationale for government involvement in the economy. Is the government too big or too small regarding its taxing and spending activities? An overview of the main policies and programs at national and international levels. The impact of public policies (e.g., minimum wages/active labour market policies and employment/unemployment; social spending and poverty; anti-crisis measures). Presentation and discussion of current economic and social policy issues	W1, W2, U1, U2, K1	Auditorium exercises, Synchronous auditorium exercises

Course advanced

Activities	Methods of conducting classes
Lecture	Conversation lecture, Presentation
Auditorium exercises	Discussion, Presentation, Problem solving

Activities	Examination method	Percentage
Lecture	Assessment of activity during classes	30%
Auditorium exercises	Presentation	40%
Auditorium exercises	Assessment of activity during classes	10%
Auditorium exercises	Assessment of speeches during classes	20%

Activities	Credit conditions
Lecture	A minimum of 50% of the points available in the lecture component must be obtained.
Auditorium exercises	A minimum of 50% of the points available in the exercise component must be obtained.

Literature

Obligatory

1. Curwen, P.J., Fowler, A.H. (1976). Economic Policy. Springer. https://doi.org/10.1007/978-1-349-15709-9
2. The Core Team (2017). The Economy. Economics for a Changing World. Unit 22: Economics, Politics and Public Policy. Oxford University Press. Available at: https://www.core-econ.org/the-economy/book/text/0-3-contents.html
3. The Core Team (2019). Economy, Society, and Public Policy. Available at: https://www.core-econ.org/espp/

Optional

1. OECD Economic Policy Papers, National central banks' policy papers
2. Piech, K. (2016). Political Economy. An Introduction to the Theory of Economic Policy. Warsaw: Warsaw School of Economics.
3. Acocella, N. (2022). Economic Policy in the 21st Century: The Four Great Challenges. Cambridge: Cambridge University Press. https://doi.org/10.1017/9781009209106

Calculation of ECTS points

Activity form	**Activity hours***
Lecture	20
Auditorium exercises	10
Preparation of a multimedia presentation	15
Self-study on the content covered in class	30
Student workload	**Hours** 75
Number of ECTS points	**ECTS** 3

* hour means 45 minutes

Effects

Code	Content
FA_K2_K01	The graduate is ready to recognition of the profound importance of knowledge in professional life, a critical analysis of its resources and the search for its sources among experts
FA_K2_U05	The graduate is able to communicate effectively with the environment using terminology appropriate for professional activity, take part in discussions on professional issues considering different points of view, use a foreign language at the B2 + level of the European System of Language Learning Description
FA_K2_W01	The graduate knows and understands in-depth theoretical issues of phenomena occurring in the economy, including the agri-food sector
FA_K2_W02	The graduate knows and understands in-depth data and processing methods appropriate for economics and finance
FA_K2_W03	The graduate knows and understands an extended level, forms, and standards as well as legal regulations regarding the functioning of entities in the real and financial sector